

SWVHJA				
Financial Report				
Prepared by Annie Shawver using SWVHJA Quickbooks Reports				
Statement of Net Position ("Balance Sheet")				
as of March 31st				
		Balance on	Balance on	
		3/31/23	3/31/24	Comments
Assets				
	Receipts in office	\$ 160	\$ 351	
	Checking	5,542	6,185	
	Savings	11,800	18,501	
	Online payments	319	508	Online payments are remitted to SWVHJA weekly
	Total deposits	\$ 17,821	\$ 25,545	
	Accounts receivable	5,142	105	FY23 invoice to Va Horse Industry Board - \$5k
	Total assets	\$ 22,963	\$ 25,650	
Liabilities				
	Payroll tax liabilities	256	683	Payroll taxes paid quarterly.
	Total liabilities	\$ 256	\$ 683	
Net position				
	Beginning net position (12/1/xx)	\$ 24,060	\$ (5,363)	FY23 began with positive net position, FY24 began with deficit net position
	YTD change in net position	(1,353)	30,330	Change in net position - see Statement of Changes
	Ending net position	\$ 22,707	\$ 24,967	

SWVHJA						
Financial Report						
Prepared by Annie Shawver using SWVHJA Quickbooks Reports						
Statement of Changes in Net Position ("Profit and Loss Statement")						
for the Four Month Period Ending March 31st						FY24
		Actual	Actual	Budget	Actual as	
		FY 2023	FY 2024	FY 2024	% Budget	Comments
Annual show, net		\$ 3,840	\$ 686	\$ 8,000	9%	FY23 \$5k grant received, FY24 \$1,500 sponsorship received for 2024 annual show, some FY23 annual show expenses paid in FY24 due to cash flow challenges
Benefit show, net		-	13,009	5,000	260%	None in FY23
Horse show applications		-	(200)	5,000	-4%	FY24 is refund of a payment in fall 2023
Year end awards		(4,749)	(3,246)	(6,000)	54%	FY24 some costs paid in prior year, some reductions in cost
Banquet, net		(2,129)	2,095	2,000	105%	FY23 banquet net loss, FY24 banquet priced to produce income
Clinic, net		-	30	-	NA	
Yearbook, net		-	300	-	NA	FY24 is ad revenue. Budget reflects anticipated grant to cover expense
Junior committee, net		(392)	526	-	NA	FY23 awarded \$1k, \$608 in auction proceeds. FY24 \$175 in auction proceeds with more pending, \$351 from bake sale also with more pending
Member dues		9,568	15,780	18,000	88%	FY24 dues increase and campaign for early payment
Other income		210	1,240	2,000	62%	FY24 convenience fees higher from benefit show, more dues paid, \$500 USHJA grant
Fundraising/donations		21	7,385	10,000	74%	FY24 campaign. \$1,800 recorded in late FY23.
Executive Secretary		(2,433)	(3,025)	(7,260)	42%	Overpaid through March 2024, will not pay in April 2024
Payroll taxes		(64)	(74)	(555)	13%	FY24 no pay in December and correct prior period error
Office space		(2,000)	(2,000)	(6,000)	33%	
Other expenses		(3,225)	(2,176)	(12,000)	18%	FY23 includes merchant service fees of \$972 from 2022 annual show
Contingency (budget)		-	-	(3,185)	0%	Budget item only
Change in net position		\$ (1,353)	\$ 30,330	\$ 15,000	202%	